

PRESS RELEASE

Date: 10-04-2024

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-POD1/P/CIR/2023/109 dated March 31 2023 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Adani Capital Private Limited	INE01EQ07087 INE01EQ07095 INE01EQ07103	CRISIL AA- /Watch Negative	07-03-2024	CRISIL	CRISIL A+/Stable	CRISIL	08-04-2024	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/AdaniCapitalPrivateLimited_April%2008_%202024_RR_341189.html

Place: Mumbai